

Monomonac Lake Property Owners Association By-Laws

I. PURPOSE

The purpose of the Association shall be to preserve and promote recreational interests in areas bordering upon and lying in the waters of Lake Monomonac and connecting waters, more particularly to:

- (a) preserve the natural beauty of the Lake region,
- (b) maintain Lake waters at a level and purity best suited for swimming, fishing, boating and water sports,
- (c) promote law and order and proper enforcement of existing laws,
- (d) receive and hold in trust for purposes incident to the foregoing objectives, any real estate or other property which may be acquired by the Association by purchase, gift or otherwise, and manage such property or sell and dispose of the same and use any proceeds thereof for the furtherance to the purposes above specified and
- (e) perform all acts not prohibited by law and reasonably calculated to accomplish the purposes stated above.

II. MEMBERSHIP AND VOTING

Any property owner, tenant, or other individual interested in the purposes as set forth above may, upon application and payment of dues for the current year as herein set forth, become an active voting member. Each voting member shall be entitled to have counted a single vote on matters brought before the attendees of the Annual Meeting, unless not fewer than ten (10) attendee/ members shall seek a Paper Ballot on an issue. In such event, only one representative of each household from which a minimum of \$50 in dues has been paid for the current year shall be entitled to vote with a Paper Ballot on that single issue.

III. MEETINGS

An Annual Meeting shall be held on the third Saturday in July at a time and place to be designated by the President within the Town of Rindge. A written notice of such time and place shall be mailed by the Secretary at least seven (7) days prior to such Annual Meeting to each member of the Association, addressed to the Post Office address or e-mail address provided by such member when admitted to membership, or subsequently changed by a notice in writing. Officers and Directors for the ensuing year shall be elected at such Annual Meeting, and any other business pertinent to the purposes of the Association may be transacted. A special meeting may be called at any time by the President, or by a majority of the members of the Board of Directors, by notifying the Secretary of the time, place, and purpose of said meeting. The Secretary shall notify members as provided above as in the case of the Annual Meeting. In order to conduct the business at any meeting, there shall be a quorum of not less than thirty [30] members. A majority vote of those present at any meeting at which there is a quorum shall be sufficient.

IV. OFFICERS

The officers of the Association shall be President, Vice President, Secretary, Treasurer, and Information Technology Officer, who all shall be members of the Association. The duties of said officers are as follows:

- (a) President: The President shall preside over all meetings and be Chief Executive Officer of the Association.
- (b) Vice President: The Vice President, in the absence or disability of the President, shall perform all duties usually performed by the President and in addition, shall perform such administrative duties as may be delegated by the President.
- (c) Secretary: The Secretary shall keep records of the Association, record the votes taken at all meetings, give notice of all meetings, as provided in Article III above, keep minutes of all meetings and perform such duties as may be required by law.

(d) Treasurer: The Treasurer shall receive and collect all monies due the Association from any source, pay all bills (those in excess of \$250.00 need Presidential approval), keep records of all such collections and disbursements and make an annual report thereof at the Annual Meeting of the Association. The books shall be open for inspection by any active member at all times.

(e) Information Technology Officer: The Information Technology Officer (ITO) shall be responsible to maintain the MLPOA Web Site, membership database, mailing lists, and all printed and electronic correspondence (including newsletters, brochures, postcards, etc.)

V. BOARD OF DIRECTORS

There shall be a Board of Directors consisting of up to fifteen (15) members, including Officers. Whenever possible, Directors shall be selected from and represent the various geographical sections of the Lake.

Board members shall be elected at the Annual Meeting for three-year terms. The Board members shall exercise all rights and powers of the Association, except those which are conferred by law or these by-laws upon active members of the Association, and perform all duties usually incident to such a Board of Directors, including the power to fill vacancies caused by death or resignation in said Board or in any of the offices of the Association.

The Board shall meet regularly at such times and places during the year as they may determine. A quorum at such meetings shall be five (5) Board members. A majority of Board members shall be necessary for the adoption of any resolution, and records of all their meetings shall be kept by the Secretary. The President of the Board shall serve no more than two (2) consecutive years.

VI. COMMITTEES

There shall be three (3) standing committees: Audit, Membership, and Nominating, whose members shall be elected at the Directors' meeting. In addition thereto there shall be such committees as the President may from time to time appoint to assist in such projects and investigations as he/she shall specify.

The membership and duties of the standing committees shall be as follows:

(1) Audit Committee: The Directors of the Association shall elect at least two (2) of their number at a yearly Directors' meeting to serve as an Audit Committee until the next Annual Meeting. Said Committee shall audit the Treasurer's records of the all receipts and disbursements of the Association for that fiscal year ending after the date of their election and report to the next Annual Meeting.

(2) Membership Committee: The Directors shall elect three (3) members at a yearly Directors' meeting to serve until the next Annual Meeting. It shall be their duty to contact all persons eligible for active membership in the Association and urge them to join, to interest other persons in becoming members, and generally to promote interest in the Association among permanent or seasonal residents of the Lake Monomonac area.

(3) Nominating Committee: The Directors shall elect three (3) of their members at a yearly Directors' meeting to serve until the next Annual Meeting. It shall be their duty to meet from time to time prior to the Annual Meeting and nominate candidates for the offices of the Association. The names of said candidates shall be submitted to the Secretary and shall be included on the written notice to be mailed by the Secretary notifying all members of the time and place of the Annual Meeting.

VII. DUES AND ASSESSMENT

The dues for each active member shall be a minimum of \$50.00 per year, designated as a Basic Member. Members paying \$75.00 are designated as a Lake Supporter; paying \$100.00 is

designated as a Lake Warden; paying \$250.00 is designated as a Lake Protector; or paying \$500.00 is designated as a Lake Champion each year. Dues shall be payable on or before the date of the Annual Meeting.

Assessments for special purposes may be made, upon a two-thirds majority vote of members in attendance at the Annual Meeting, or any special meeting called for that purpose, in such amount as may be determined by the voters and shall be assessed equally among all members.

VIII. SEAL

The seal of the Association shall be in such form as the Directors may determine.

IX. DISSOLUTION CLAUSE

In the event Monomonac Lake Property Owners Association should cease to function and a two-thirds majority of the membership in attendance at a specially constituted meeting therefore, vote to dissolve it, the Board of Directors shall take whatever actions may be necessary to be certain

that any assets remaining, after paying all just claims upon Monomonac Lake Property Owners Association, shall be distributed to the Town of Rindge for use by its Conservation Commission for its general purposes. Such distribution will be made for an exempt purpose within the meaning of section 501(c)3 of the Internal Revenue Code, or the corresponding section of the federal tax code in effect at that time, as well as any New Hampshire statutes then in effect.

IX. AMENDMENTS

These Bylaws may be amended at any Annual Meeting or special meeting called for that purpose by two-thirds (2/3) vote of all members present at such meeting at which there is a quorum.

As Amended at the July 15, 2023 MLPO Annual Meeting